

<b>Grant Provider</b>	<b>Grant Name</b>	<b>Amount Available</b>	<b>Key Eligibility Criteria</b>	<b>Additional Information</b>
Australian Federal Government	Boosting Cash Flow for Employers	\$10,000 - \$50,000	<p>Businesses with an annual turnover of up to \$50m will receive a payment equal to 100% of your salary and wages taxes withheld with a minimum payment of \$10,000 even if you are not required to withhold tax on salary and wages. A maximum payment of \$50,000 will be available.</p> <p>A second payment will be made in the July to October 2020 period. This payment will be another tax-free, cash payment which is equal to the first payment.</p>	<p>Further information can be found here: <a href="https://treasury.gov.au/coronavirus/businesses">https://treasury.gov.au/coronavirus/businesses</a></p> <p>Automatically triggers on lodgement of your BAS on the 28<sup>th</sup> April 2020</p>
Australian Federal Government	Supporting apprentices and trainees	Maximum of \$21,000 p.a.	<p>Small businesses who retain an apprentice or trainee. Employers of any size and group training organisations that re-engage an eligible out-of-trade apprentice or trainee will be eligible for the subsidy.</p>	<p>Eligibility assessment is undertaken by an Australian Apprenticeship Support Network (AASN) provider. Register for subsidy from early April 2020.</p> <p>Contact us; <a href="mailto:samantha@mjsaccounting.com.au">samantha@mjsaccounting.com.au</a> to register</p>

Australian Federal Government	JobKeeper Payment	\$1500 per fortnight per employee	Small businesses who have suffered a 30% decline in income will be paid \$1500 per fortnight per employee	Starts in May and is backpaid to 30 <sup>th</sup> March 2020, register your interest at <a href="https://www.ato.gov.au/Job-keeper-payment/">https://www.ato.gov.au/Job-keeper-payment/</a>
Australian Federal Government	Delivering Support for Business Investment	\$3.9b	Businesses with turnover up to \$500m purchasing certain new depreciable assets.	Instant asset write-off threshold to \$150,000 and 15 month investment incentive. For purchases after 12 March 2020 (1 July 2020 limit drops back to \$1000)
NSW State Government	Small Business Support	\$10,000	Turnover reduction of 75% or more, Employees of between 1 and 19	Applications start 17 <sup>th</sup> April 2020

Australian Federal Government	Stimulus payments to households to support growth	\$750 once off payment	Resident of Australia receiving government assistance or a concession card holder from 12 March 2020.	Further information can be found here: <a href="https://treasury.gov.au/sites/default/files/2020-03/fact_sheet_3_individuals_-_revised_for_clearance.pdf">https://treasury.gov.au/sites/default/files/2020-03/fact_sheet_3_individuals_-_revised_for_clearance.pdf</a> <b>NO ACTION REQUIRED</b> Centrelink will automatically pay you with your regular payments.
Australian Federal Government	2nd Stimulus package – SME Guarantee Scheme	Loans up to \$250,000 for 3 years	Federal Government will guarantee half the value of new bank loans to SMEs to unlock up to \$40b in finance. Loans will be repayment free for 6 months.	
Australian Federal Government	2nd Stimulus package – relaxation of insolvency measures	There will be more flexibility in respect of creditor-initiated insolvency and voluntary administration actions. Moving the	Relief for directors while trading insolvent will also be provided over the next 6 months.	

outstanding amounts limits from \$2,000 to \$20,000 and timing to respond to 6 months instead of 21 days

Federal Government

Rent and Tenancy assistance

Changes to tenancy laws to protect tenants from eviction during the Coronavirus crisis

These will be released shortly, efforts are being made to coordinate State laws to have a consistent national approach.

Australian Federal Government

Black Summer Innovation Program (FIAL)

Up to \$25,000

Small to medium food and agrifood businesses, or suppliers to the food and agribusiness supply chain, affected by natural catastrophe or global disease outbreaks.

Further information available here:  
<https://fial.com.au/creating-connections/BSIP>

Australian Banking Association

Small business assistance packages

Deferment of loan repayments for 6 months

Small businesses affected by COVID-19 with loans from Australian banks.

Further details on how to access this funding will be announced in due course.

Westpac	COVID-19 Support	Up to \$250,000 per small business entity as well as various other measures	Assistance: <ul style="list-style-type: none"><li>• Unsecured three-year term loan up to \$250,000</li><li>• Interest rate reduction on existing loans, overdrafts and cash loans</li><li>• Deferment of repayments for up to six months</li><li>• No establishment fees for equipment finance loans until the end of June 2020</li></ul> <b>CONTACT YOUR BANK, ONLINE IS USUALLY EASIEST</b>	
ANZ	COVID-19 Support	Reduction in interest rates and loan deferrals	Assistance will include: <ul style="list-style-type: none"><li>• Decrease variable interest small business loan rates</li><li>• Six-month payment deferral with interest capitalised</li><li>• Temporary 12 month increase in overdraft rate reduction for new small business loans for 2-3 years</li></ul> <b>CONTACT YOUR BANK, ONLINE IS USUALLY EASIEST</b>	Further information forthcoming pending ACCC authorisation.

CBA	COVID-19 Support	Up to \$250,000 per small business entity as well as various other measures	Assistance includes: <ul style="list-style-type: none"><li>• Unsecured loans with no establishment or account fees, and no repayments required for six months</li><li>• Automatic deferring of loan repayments</li><li>• Reduced rates on business loans and overdrafts</li></ul> <b>CONTACT YOUR BANK, ONLINE IS USUALLY EASIEST</b>	More information can be found at the link below: <a href="https://www.westpac.com.au/help/disaster-relief/coronavirus/customer-support-package/">https://www.westpac.com.au/help/disaster-relief/coronavirus/customer-support-package/</a>
NAB	COVID-19 Assistance	Reduction in interest rates and loan deferrals	Assistance includes the following: <ul style="list-style-type: none"><li>• Defer principal and interest for up to six months on a range of business loans</li><li>• Interest rate reduction on existing and new loans and overdrafts</li><li>• Deferred business credit card payments</li><li>• Request merchant terminal (including HICAPS) fees are waived for up to 6 months</li></ul> <b>CONTACT YOUR BANK, ONLINE IS USUALLY EASIEST</b>	

Cafes and Restaurants are facing one of the most challenging and dynamic periods in history, Government trading restrictions and social distancing have changed the face of the industry.

Some who have adapted with Apps, takeaway service, selling hampers and alternative products have seen equal or increasing trade with lower staffing overheads. The recent adaption by McDonalds to sell pantry staples is an example of one multinational, incredibly strong business adapting to the market, finding a way to get more people coming through the door/drive through.

The resultant stimulus packages from CoronaVirus has identified, unreservedly and unashamedly that following the taxation rules results in Government assistance, whereas those who have followed the Hospo way of always doing things are finding it difficult to stay open. I apologise if this offends some but it's the truth, the Governments packages of assistance in the majority assists businesses that do the right thing, pay wages at the award or above, no cash paid to employees (all on the books), investing in staff, declaring all your income (so you can prove declines in trade) all fly in the face of the traditional Hospo culture.

The honesty of the situation now is, deal with what you have in front of you, negotiate with your landlord, know your limits and be prepared to make the hard decisions.

What to do;

Watch your wages as a percentage of your sales, if you bank \$1000 for the day then your wages should be \$250 to \$300 inc tax and super.

Watch your Cost of Sales – as a benchmark always aim for 40% (sell a plate for \$20 then it should cost you \$8 in stock to produce).

Budget – work out what you are going to receive in stimulus, estimate what you are going to sell (then take off a quarter) and then work out what you can spend.

**DRAW A LINE** – Pride, Love, Dedication, give yourself the reality check, pouring more time and money into the business when it's not working is not a strategy. Draw your line in your bank account, don't pour the redraw into the business, or borrow from Super or Mum and Dad. Know your limit and realise the reality that the situation (when it drops below the line) is done. Close the doors and work on a plan to re-open them.



Be dynamic – we all know the definition of insanity is doing the same thing over and over, expecting a different result, CHANGE, adapt, move, be creative, change your menu, there is no such thing as a necessary evil. Change your menu, adapt your menu, make hard calls because ultimately if you don't all the staff, their families, your customers, your family, landlords, accountants, suppliers and all the other stakeholders will lose out. The reality that you are a part of a massive machine and so much relies on you is daunting, but also incredibly empowering, make the hard calls and adapt so you take care of yourself and all those who rely on you.